



**ARKANSAS INSURANCE DEPARTMENT
LEGAL DIVISION**

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Bulletin 8-84

UNIVERSAL LIFE POLICY FILINGS AND RESERVES

July 13, 1984

All universal life policy filings must include a Statement of Method demonstrating compliance with the valuation of nonforfeiture sections of Rule and Regulation 34. Also each filing must include a Certificate of Compliance in regard to Rule and Regulation 34. This certificate must be signed by an officer of the company and a qualified actuary.

When calculating the reserve under the minimum reserves method in Rule and Regulation 34, in no case shall the reserves be less than the actual cash surrender values provided for under the policy contract.

Linda N. Garner
INSURANCE COMMISSIONER